

Comprehensive Capital Analysis and Review 2014: Resubmission

Table 1. Bank of America Corporation (CCAR 2014 Resubmission)

Actual Q3 2013 and projected minimum regulatory capital ratios and tier 1 common ratio, Q4 2013–Q4 2015

Federal Reserve estimates in the severely adverse scenario

| Actual and projected capital ratios through Q4 2015 in the severely adverse scenario | | | | |
|---|-------------------|-------------------------|------|------|
| | Actual Q3 2013 | Minimum stressed ratios | | |
| | | Q4 2013 | 2014 | 2015 |
| Tier 1 common ratio (%) | 10.8 | 7.8 | 5.8 | 5.4 |
| Common equity tier 1 ratio (%) | | | 8.1 | 6.4 |
| Tier 1 capital ratio (%) | 12.1 | 9.2 | 8.1 | 6.4 |
| Total risk-based capital ratio (%) | 15.1 | 12.0 | 10.8 | 8.8 |
| Tier 1 leverage ratio (%) | 7.6 | 5.8 | 5.1 | 4.1 |
| Note: These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of capital ratios. The tables include the minimum ratios assuming the capital actions submitted by the BHC in its resubmitted capital plan. The minimum capital ratios are for the period Q4 2013 through Q4 2015 and do not necessarily occur in the same quarter. | | | | |

| Required minimum capital ratios for Bank of America Corporation in CCAR 2014 resubmission | | | |
|--|----------------|-------------|-------------|
| Regulatory ratio | Q4 2013 | 2014 | 2015 |
| Tier 1 common ratio | 5 percent | 5 percent | 5 percent |
| Common equity tier 1 ratio | N/A | 4 percent | 4.5 percent |
| Tier 1 risk-based capital ratio | 4 percent | 5.5 percent | 6 percent |
| Total risk-based capital ratio | 8 percent | 8 percent | 8 percent |
| Tier 1 leverage ratio | 3 or 4 percent | 4 percent | 4 percent |
| Note: The projected tier 1 common ratio is calculated using the definitions of tier 1 capital and total risk-weighted assets in effect at the start of the capital planning cycle in 2013, without incorporating the new definitions from the revised capital framework issued in July 2013. All other ratios are calculated in accordance with the transition arrangements provided in the Board's revised capital framework. | | | |

Table 2. Bank of America Corporation (CCAR 2014 Resubmission)

Actual Q3 2013 and projected minimum regulatory capital ratios and tier 1 common ratio, Q4 2013–Q4 2015

Federal Reserve estimates in the adverse scenario

| Actual and projected capital ratios through Q4 2015 in the adverse scenario | | | | |
|---|-------------------|-------------------------|------|------|
| | Actual Q3 2013 | Minimum stressed ratios | | |
| | | Q4 2013 | 2014 | 2015 |
| Tier 1 common ratio (%) | 10.8 | 8.7 | 8.3 | 8.9 |
| Common equity tier 1 ratio (%) | | | 9.7 | 8.2 |
| Tier 1 capital ratio (%) | 12.1 | 10.2 | 9.8 | 8.6 |
| Total risk-based capital ratio (%) | 15.1 | 13.0 | 12.6 | 11.2 |
| Tier 1 leverage ratio (%) | 7.6 | 6.3 | 6.1 | 5.6 |
| Note: These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of capital ratios. The tables include the minimum ratios assuming the capital actions submitted by the BHC in its resubmitted capital plan. The minimum capital ratios are for the period Q4 2013 through Q4 2015 and do not necessarily occur in the same quarter. | | | | |

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| Note: The projected tier 1 common ratio is calculated using the definitions of tier 1 capital and total risk-weighted assets in effect at the start of the capital planning cycle in 2013, without incorporating the new definitions from the revised capital framework issued in July 2013. All other ratios are calculated in accordance with the transition arrangements provided in the Board's revised capital framework. | | | |